

## BANK CRASH IN ASBURY PARK.

## FIRST NATIONAL AND MONMOUTH TRUST CLOSE DOORS.

The National Bank Shut by Order of Comptroller—Trust Co. Closed Within an Hour Because of a Run Made on It, but Its Officials Say It Is Not Involved.

ASBURY PARK, N. J., Feb. 13.—The First National Bank and the Monmouth Trust Company, two of the financial institutions of this place that have been growing by leaps and bounds since the city was started by Founder Bradley, closed their doors today and brought the city to the verge of a financial panic. Conservative citizens are of the opinion to-night that this panic has probably been averted, as the Asbury Park and Ocean Grove Bank, the remaining financial institution, is sound and nothing has shaken the confidence of the community in it.

The closing of the doors of the First National was ordered from Washington by the Comptroller of the Currency after a report submitted by the bank on demand of Feb. 11, that showed it was no longer in condition that warranted it to continue doing business.

The order of the Comptroller was conveyed here by Bank Examiner J. W. Schofield, who arrived here this forenoon. At noon, almost immediately following his arrival at the bank, the notice was posted on the doors declaring the institution closed and in the hands of the Comptroller of the Currency.

This notice, which it had been expected by a few nervous persons would be a prelude to a large part of the community. This consternation was shown when a run began almost immediately upon the trust company, whose offices are in the same building.

The officers of the institution, seeing this, decided after a consultation to close their own doors and an hour after the notice was posted closing the First National a notice was posted on the doors of the trust company, saying that the company would close temporarily for its own protection.

If there are signs of a run, the company will demand the usual sixty days' notice. The First National was started in 1886 and is the oldest financial institution here. The trust company was formed in 1888 and the Asbury Park and Ocean Grove Bank was started the following year. Some of the officers of the bank are officers of the trust company. George F. Kroehl, the president of the bank, is a director of the trust company, treasurer of the bank, president of the trust company, is a director of the bank. Each is capitalized at \$100,000.

At the time of the failure the bank had about \$500,000 deposits, one of them being the city, which has about \$50,000 of its funds in the bank.

In November last the Comptroller called for a statement from the bank which showed that its capital and surplus were \$100,000, and that it had a heavy asset on its books of \$312,311 in the form of loans and discounts.

The Comptroller, after receiving this statement, made a demand on the bank that it repair its capital by assessing its stockholders \$30 a share, which would amount to \$150,000. The bank refused to do this, and the Comptroller immediately ordered the bank to close its doors.

It is said that over \$300,000 may be involved in the failure, but the bank officials say that their assets will be found to equal the liabilities and that they will eventually be able to pay depositors in full.

CASHIER BLAMES A DIRECTOR. The feeling is quite strong against one of the bank directors who is said to have practically controlled the bank and according to the cashier, M. H. Scott, has shown bad management.

Mr. Scott has been cashier of the bank for three years, succeeding Mr. Twining. He said today: "This thing has been coming for three years. We had bad real estate and could not make up our losses. The bank directors had a meeting last Friday, but did nothing to avert the failure, whereas any one could have seen this would follow a statement of the bank's condition. This whole thing is the result of the domination of one man, not the president, but a director who refused to take responsibility from any one and ran the bank himself."

One of the leading spirits in the bank has been Mr. Twining. He helped reorganize the trust company, and was president of the bank. He is a heavy real estate speculator. He is the head of the Monmouth Realty Company, and recently he promoted the Fraser Mountain Copper Company of New Mexico with a capital of \$1,000,000.

President Kroehl is the senior member of the firm of G. F. Kroehl & Co., manufacturers of bristles, with an office at 220 Park street, New York. He is president of the Monmouth Club, has been in many big real estate deals and has been head of the bank for 14 years. He is said to-night: "It is all the result of loans made about two years ago on real estate. The boom was on here. The bank forced and then the property depreciated in value."

A crowd surrounded the bank building which the trust company occupies all afternoon. Many women in moderate circumstances had money in the bank and went away crying.

At the National Bank of Commerce, the local correspondent of the Asbury Park Bank, it was said yesterday that the New South bank had a small balance to its credit there.

## KILLED BY ANSONIA ELEVATOR.

Glanter caught by a Rising Car and Crushed Against the Ceiling.

Edward Sexton of 51 Morton street, a glass employed by the Pittsburgh Plate Glass Company of 310 Hudson street, was crushed to death in an elevator accident at the Ansonia apartment house, at Second street and Broadway, yesterday afternoon.

British Webb, the elevator boy, ran the car down to the basement to let the passengers out. Just as he did so Sexton hurried to get aboard the car, which suddenly started upward. Webb shouted to Sexton and warned him not to board the car. Sexton stumbled and fell and his body was lifted to the basement ceiling and crushed between the side of the shaft and the elevator floor.

It was some time before Sexton could be released, and he died a few minutes after. Webb was arrested.

## DISGUISED, THEY HUNT FINK.

Hogan's Men Are Looking for the Man They Think Killed Freese.

Acting Captain Hogan of the Alexander avenue station sent out nearly half his policemen yesterday to get some track of George Fink, the machinist who is accused of murdering Henry Freese, a young blacksmith of 1004 East 136th street, on Thursday evening.

Fink was last seen in the woods along the Second Boulevard, running away from 14th street, where young Freese was found unconscious. Police men tramped all through the woods Thursday night and yesterday and found no trace of Fink. They Capt. Hogan sent out Policemen armed with clubs and shotguns. They were disguised as tramps to continue the search. Two others in tramps' garb were put in front of Fink's house and two more in front of Freese's house. One got a job as undertaker's assistant at the establishment where Freese's body was taken and three were sent out on bicycles.

## LEARNED HIS LESSON QUICKLY.

Nathan, Who Bought Bogus Saloon for \$750, Resold It for \$300.

Isadore Nathan of 283 Sumner avenue, Brooklyn, was arrested in Newark, N. J., yesterday on a warrant issued on complaint of August Braus of 716 Gates avenue, who charges Nathan with swindling him out of \$300. Nathan will be taken to Brooklyn today.

On Dec. 23 Nathan, who had a saloon at Throop and Lexington avenues, Brooklyn, advertised for a partner. According to Braus, Nathan said he was doing a good business, but wanted more time to himself as confinement in the store was injuring his health. Braus put up \$300 and a few days later discovered, so he alleges, that there was no business and very little stock. He hunted for Nathan and learned that he had fled. He was located in Newark a few days ago.

Nathan is one of the men who fell a victim to the "Yank" Shea gang of swindlers. David Morrison sold Nathan the saloon at Throop and Lexington avenues for \$750. After Nathan took possession he found that the bottles were filled with colored water and that there was not \$25 worth of stock in the place. Nathan fled, and against Morrison, who was tried for swindling another saloonkeeper.

Morrison was convicted last December and sentenced for not less than five nor more than five years in Sing Sing. He was defended by Gen. Tracy.

## CHARGED WITH BIGAMY.

Michael Stahl of Williamsburg Held for Hearing—Fate of His Wives.

Magistrate Higginbotham in the Ewen street police court, Williamsburg, yesterday, held Michael Stahl, a manufacturing taylor, 45 years old, of 202 Stagg street, in \$500 bail pending a hearing on the charge of bigamy. Stahl's accused wife was Mrs. Christine Stahl, who lives at 409 Jackson avenue. She averred in an affidavit that she was married to the taylor by the Rev. H. Bernhardt, the pastor of the People's Church in Throop avenue, Williamsburg, in 1896. Stahl, she said, told her that he was divorced.

Mrs. Stahl learned that she was the taylor's fourth wife. His first wife, she said, committed suicide; the second obtained a divorce and the third disappeared. Mrs. Stahl alleges that a few years ago her husband deserted her, and she recently learned that on Jan. 25, 1902, he was married to Katherine Stahl by Rev. J. G. Hehr, the pastor of a German Presbyterian Church.

She complained to Magistrate Higginbotham that her husband was against the taylor on the charge of bigamy.

## WOMAN CALLER TRIES SUICIDE.

Fired Two Shots, Police Say, but Both Missed Off.

A woman who said she was Annie Hanson, a widow of 224 East Fifty-seventh street, was locked up in the East Eighty-eighth street station last night on a charge of disorderly conduct, although two detectives who made an investigation say she tried to kill herself.

The woman went to the home of "Barney" Nevins, a fireman at 240 East Eighty-third street, last night and asked to see Nevins. He wasn't home, but Mrs. Nevins was. She was told that Nevins was at the East Eighty-eighth street station and she took a revolver from her pocket and tried to shoot herself. She fired one shot, the detective says, which struck a wall, and then she tried to shoot herself a second shot, but it missed.

At the East Eighty-eighth street station, where she was locked up, she was called to see Mrs. Nevins, who was a friend.

"That's not so," said Mrs. Hanson. "She is my friend. She has caused me trouble in my home. I only met her once and she was at a ball."

## POISON AFTER TALK WITH WIFE.

Mrs. Seide Refused to Return to Her Husband, a Hotel Piano Player.

Morris Seide, who for several months has been employed as a piano player and hotel pianist, was arrested yesterday on a charge of poisoning his wife. Mrs. Seide, who lives at 120th street, attempted suicide last night because his wife refused to return to him or to let him see his child. Mrs. Seide and her husband have three children and she was married to him three years ago and got married. Six months ago she left him, taking her three children with her. She was seen yesterday at 212 East 123rd street, under the name of Mrs. Mary Rogers, and although she was known to her husband, she refused to go back to him. She refused to go back to him. She refused to go back to him.

He was taken to the Bellevue Hospital in a critical condition.

## UNION MAN RIGHTLY HELD.

Treasurer Contended That He Couldn't Steal His Own Money.

The Appellate Division of the Supreme Court has affirmed the arrest and commitment to the Tombs on a charge of grand larceny of Lawrence Murphy, treasurer of the United Brotherhood of Carpenters and Joiners of America. Murphy was accused of failing to account for \$10,000 of the union's funds, and contended that as a member, as well as treasurer of the association, which is a union, he could not be charged with larceny of funds in which he had an interest.

## MAIL POUCH STOLEN.

Disappeared Near Indianapolis—Letters Containing \$20,000 Lost.

INDIANAPOLIS, Feb. 13.—Government detectives are at work on the disappearance of a mail sack filled with mail from Louisville to Indianapolis. The pouch contained checks and letters of value aggregating \$20,000 or upwards. The pouch was put on the Pennsylvania train at Louisville on the evening of Jan. 31. It is known that it got as far as Franklin, Ind., twenty-one miles south of Indianapolis. Then it disappeared. One check for \$17,000 is known to have been in the pouch.

## Gov. Odell in Albany.

ALBANY, Feb. 13.—Gov. Odell reached Albany tonight from Washington, via Newburgh. He was accompanied by Mrs. Odell and his secretary, Mr. Graham.

The Governor had nothing to add to what has been published regarding his visit in Washington.

## President Baer in Atlantic City.

ATLANTIC CITY, N. J., Feb. 13.—President Baer of the Reading Railroad came here today. He is at the Brighton with Mrs. Baer for an indefinite stay.

## Death of Isaac B. Crane.

Isaac B. Crane, familiarly known as "Ike" Crane, an old-time Republican politician in Brooklyn, died suddenly of heart failure at the Brooklyn Hospital last evening. In the afternoon he was brought to the hospital in the office of the Commissioner of Records, where he was employed as a clerk. He died at 20 years of age and until a few years ago was prominent in Republican politics in Brooklyn. He was once a member of the Twenty-fifth ward and a delegate to the County Committee. He was once a member of the Twenty-fifth ward and a delegate to the County Committee. He was once a member of the Twenty-fifth ward and a delegate to the County Committee.

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## MURDER FOLLOWS A WEDDING.

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